

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1054 - SB 1166

March 10, 2015

SUMMARY OF BILL: Extends, from the 20th day to the 21st day of each month, the deadline for dealers to transmit to the Commissioner of the Department of Revenue returns showing the gross charges arising from the sale of taxable cable and satellite television services during the preceding calendar month.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Extending the deadline for dealers to submit the required information on the gross charges arising from the sale of taxable cable and satellite television services will not have a significant impact on tax collections for taxes imposed on such services.
- The amended section of the code (Tenn. Code Ann. § 67-4-2404) does not take effect until July 1, 2015, under current law. The effective date of the cable and television service part of the code (Title 67, Chapter 4, Part 24) has been historically extended by two years, with all other streamlined sales tax agreement provisions, since the original enactment of Public Chapter 357 of the Public Acts of 2003.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/bos

HB 1054 - SB 1166